

CPI Calculation for the period ending 31 March 2025

using the quarter ending 30th June 2025 and applying the legislated calculation:

CPI increase amount = $\frac{\mathbf{A} - \mathbf{B}}{\mathbf{B}}$

B

Quarter	June 2024	Sept 2024	Dec 2024	March 2025	Average
CPI number	138.3	136.8	138.9	140.0	138.5 = A

Quarter	June 2023	Sept 2023	Dec 2023	March 2024	Average
CPI number	134.6	135.8	136.8	138.1	136.325 = B

$$\text{CPI increase amount} = \frac{138.5 - 136.325}{136.325} = \frac{2.175}{136.325} = 1.60\%$$

Refer also to the legal advice by Russell Kennedy Lawyers dated 24 June 2024, which confirms the above.

An alternative calculation method is used in Victoria (it is exactly the same, but easier to understand & calculate):

Quarter	June 2024	Sept 2024	Dec 2024	March 2025	Sum
CPI number	138.3	136.8	138.9	140.0	554.0 = A

Quarter	June 2023	Sept 2023	Dec 2023	March 2024	Sum
CPI number	134.6	135.8	136.8	138.1	545.3 = B

$$\text{CPI increase amount} = \frac{554.0 - 545.3}{545.3} = \frac{8.7}{545.3} = 1.60\%$$